

St Fillan's Church, Aberdour**Congregation No: 241447****Charity No: SC005851**

The congregation received the Trustees' Annual Report and Accounts for 2022 at its Stated Annual Meeting on 21 May 2023.

The Trustees' report includes a review of 2022 and priorities for 2023 with updates from the Kirk Session and various committees. The table below provides a summary of Receipts and Payments for all Funds with 2021 figures given for comparison.

Receipts	2022	2021	Payments	2022	2021
	£	£		£	£
Donations and Offerings	40,447	43,168	Net Ministries and Mission Allocation (121)	42,540	38,973
Gift Aid Tax Refund	10,027	11,631	Presbytery Dues	1,853	1,893
General Fundraising Activities	3,066	-	Minister and Interim Moderator Expenses and Manse Council Tax	4,558	5,029
Hall Rental Income	6,273	1,883	Pulpit Supply	2,883	460
Associated Organisations	-	30	Local Salaries and Fees	10,875	8,456
Weddings and Funerals	2,650	700	Heat and Light	2,657	2,642
Reimbursement of Pulpit Supply	2,502	394	Insurance	3,729	3,538
Transfer from General Trustees (Fabric Fund)	2,334	1,769	Routine Fabric Maintenance and Property Costs	692	640
Miscellaneous	1,368	535	Fabric Repairs and Maintenance	7,152	1,769
Interest and Investment Income	2,737	2,111	Church and Building Repairs	-	3,586
			Other local expenses, including Licences, Organ Maintenance, Outreach and Sundry Expenses	3,635	2,888
TOTAL RECEIPTS	71,404	62,221	TOTAL PAYMENTS	80,574	69,874

Like many other organisations the financial results for 2022 were again impacted by the Covid19 Pandemic as the return to 'normal' was a gradual process.

The overall deficit of receipts over payments was £9k in 2022. £7k in our general fund and £2k in other funds. This compares to an overall deficit of £8k in 2021.

Where possible, shortfalls in income were offset by savings in discretionary expenses but almost 70% of our expenses are not discretionary (including the Ministries and Mission Allocation, insurance etc.) so deficits were anticipated. We covered these deficits by making use of Reserves which had been specifically set aside to cover loss of income in exceptional circumstances.

We concluded in our Financial Review that Financial Resilience was more than amply demonstrated in 2022 despite the longer-term impact of the Covid 19 pandemic and the risks associated with the proposed closure of the St Fillan's Church Building.

Looking forward to 2023, the Ministries and Mission Allocation will be calculated differently and will be slightly lower. We have had a fixed price electricity contract for the past three years, this will end soon, so the cost of heat and light will rise. It is planned that the 2023 budget will be balanced.

Thanks to all members and the wider community for their continuing support.

Elizabeth Pearston, Treasurer